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## STATE OF HAWAII **DEPARTMENT OF ACCOUNTING** AND GENERAL SERVICES

P. O. BOX 119 HONOLULU, HAWAII 96810-0119

FEB 1 1 1998

## COMPTROLLER'S MEMORANDUM NO. 1998-04

TO:

Heads of Departments and Agencies

ATTN:

Fiscal Offices

SUBJECT: 1998 Standard Mileage Rate Announced by IRS

The Internal Revenue Service, in its Rev. Proc. 97-58, has announced the standard mileage rate to be used in computing the value of the business use of an automobile for 1998. The rate for 1998 has increased from 31.5 cents to 32.5 cents per mile.

Please forward this information to the offices in your department responsible for computing the taxable portion of mileage reimbursements to your employees.